

Post the corrective phase in the March series, Nifty started April series with a low open interest base. We witnessed some pullback initially towards the 15000 mark, but markets did not sustain at higher levels. The worries of rising Covid cases in the country led to some nervousness and hence during mid of the series, Nifty corrected up to 14150. However, the drama was not over yet as we witnessed a v-shaped recovery towards the end to reclaim the 15000 mark

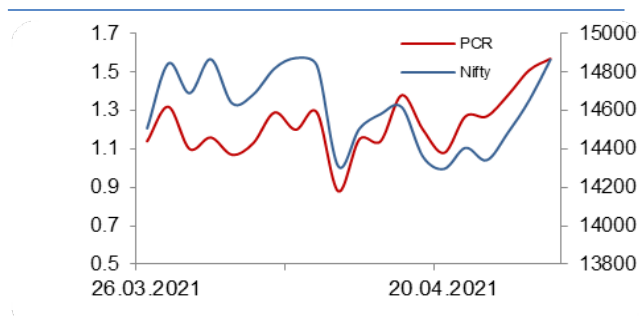
In the series gone by, we saw decent volatility within a broad 1000 point range in the Nifty where mixed positions were formed. However, for most part of the series the Bank Nifty witnessed addition of short positions. The rollover in Nifty stood at 66.28 percent versus its 3-month average of 75.40 percent while in Bank Nifty it is at 64.60 percent versus its average of 76.84 percent. The lower rollover in both the indices indicates that market participant have lightened up their positions during the expiry. However, if we look at FII's data, then it is seen that they have squared off much of their short positions and have rolled longs in index futures. Their 'Long Short Ratio' stands at 78 percent at the start of May series.

The above data indicates that FII's are bullish on our market from a near term perspective. However, looking at the low rollover figures, we advise traders to keep a track of new additions at the start of the new series and then take trading bets. As of now, the immediate supports for the index are placed around 14500 and 14200 while 15000 and 15200 are to be seen as resistances.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	14894.90	3.98	66.28	75.40
BANKNIFTY	33714.50	2.15	64.60	76.84
FINNIFTY	16047.05	3.70	48.07	44.85
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

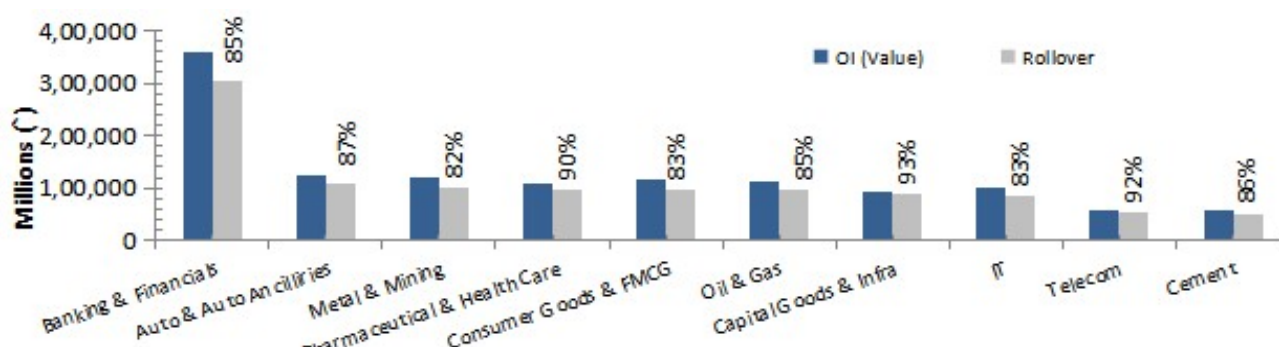
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
JSWSTEEL	729.30	65.00	33585300	1.76
SAIL	113.25	55.14	102828000	(18.15)
JINDALSTEL	456.90	46.51	28315000	(1.13)
TATASTEEL	1037.35	42.32	48433000	20.76
CADILAH	564.90	33.33	15562800	60.41

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
M&MFIN	165.60	(14.79)	16968000	26.36
ESCORTS	1132.80	(11.30)	2750550	58.41
DLF	250.05	(10.52)	29508600	27.16
RBLBANK	190.40	(9.93)	21990700	13.37
IDEA	8.45	(7.65)	622020000	88.54

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	805.95	(5.28)	3938000	78.11	6.09	0.97	94.64	96.01
APOLLOTYRE	208.90	(5.15)	14560000	54.98	5.33	0.66	91.63	92.16
ASHOKLEY	115.80	4.65	30357000	(26.56)	7.93	0.81	77.42	86.29
BAJAJ-AUTO	3847.35	8.87	1938750	(9.10)	3.74	0.28	87.68	90.18
BALKRISIND	1772.80	9.96	1555200	(9.14)	4.32	0.33	89.75	94.09
BHARATFORG	607.75	5.87	6262500	22.25	6.57	0.37	92.51	94.76
BOSCHLTD	13630.10	(1.16)	89050	3.85	5.95	0.89	73.29	89.63
EICHERMOT	2476.55	(4.89)	2660000	15.17	7.22	0.46	90.22	93.62
ESCORTS	1132.80	(11.30)	2750550	58.41	2.77	0.85	89.72	93.30
EXIDEIND	178.60	(1.76)	13716000	6.48	2.93	0.50	86.00	92.19
HEROMOTOCO	2871.75	(2.78)	3009600	(12.77)	5.29	0.83	82.79	91.19
M&M	778.70	(2.54)	10019800	30.77	6.90	0.64	80.52	85.66
MARUTI	6602.15	(3.47)	2544900	12.04	7.24	0.75	86.15	92.07
MOTHERSUMI	220.85	12.08	28238000	(0.52)	8.62	0.43	87.43	91.85
MRF	77966.40	(5.39)	38090	(8.68)	5.13	0.19	81.09	90.65
TATAMOTORS	303.55	5.38	93309000	2.24	7.12	0.71	91.81	93.80
TVSMOTOR	637.55	14.50	4894400	71.96	7.82	0.49	73.90	85.92

BANKING & FINANCIALS

AUBANK	1121.10	(3.42)	2883000	317.83	-3.94	0.39	57.93	#N/A
AXISBANK	721.70	3.02	39262800	15.99	4.17	0.72	78.17	86.54
BAJAJFINSV	11224.80	22.95	866625	54.07	5.58	0.89	88.37	92.46
BAJFINANCE	5493.90	6.41	3785750	7.25	2.15	1.22	86.79	92.23
BANKBARODA	67.20	(4.88)	112577400	1.84	6.82	0.73	84.00	83.77
CANBK	140.30	(3.07)	60480000	10.17	7.48	0.69	94.94	96.25
CHOLAFIN	591.20	9.13	4045000	(9.15)	-2.86	0.58	83.57	89.11
CUB	169.10	4.35	4879400	(31.03)	3.48	0.46	74.32	#N/A
FEDERALBNK	77.85	1.30	58570000	(14.93)	5.04	0.53	92.56	94.27
HDFC	2554.05	2.61	14299500	2.63	7.86	0.53	87.42	89.87
HDFCBANK	1471.75	(0.30)	20464950	(11.22)	-0.66	0.88	77.45	89.65
IBULHSGFIN	183.00	(7.25)	23312000	(20.20)	6.80	0.68	87.12	92.17
ICICIBANK	622.60	8.03	75325250	(17.11)	2.41	0.79	85.95	93.34
ICICIPRULI	527.20	22.12	7092000	1.00	6.71	0.38	81.46	90.70
INDUSINDBK	942.65	(2.41)	18918000	(13.44)	4.44	0.82	91.54	93.35
KOTAKBANK	1810.90	1.90	10627200	(6.02)	4.22	0.77	84.79	90.33
L&TFH	90.10	(4.81)	33866580	24.59	2.90	0.59	90.83	84.98
LICHSGFIN	412.95	(0.55)	4908000	(17.07)	4.59	0.58	81.80	90.78
M&MFIN	165.60	(14.79)	16968000	26.36	2.37	0.57	77.41	87.70

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
MANAPPURAM	147.90	(1.17)	23034000	15.18	6.20	0.80	86.11	91.81
MFSL	921.15	8.00	1985100	(4.20)	9.41	0.47	86.27	90.29
MUTHOOTFIN	1171.90	(1.54)	2765250	6.68	6.32	0.92	90.26	85.89
PFC	107.80	(5.77)	30931800	(3.71)	7.91	0.79	77.58	85.32
PNB	35.25	(1.26)	176816000	(11.01)	7.44	0.77	73.69	82.10
RBLBANK	190.40	(9.93)	21990700	13.37	0.69	0.82	89.01	80.26
RECLTD	128.55	(2.43)	15786000	4.53	7.14	0.64	69.33	80.05
SBIN	360.70	0.66	93138000	6.60	4.72	0.81	90.44	92.61
SRTRANSFIN	1423.70	3.42	4044000	27.39	6.81	0.33	81.81	87.17

CAPITAL GOODS & INFRASTRUCTURE

ADANI PORTS	751.35	8.29	71817500	22.20	8.03	0.54	95.91	94.78
BHEL	47.40	(2.47)	95319000	5.24	5.52	0.71	92.96	92.83
GMRINFRA	22.80	(5.20)	147667500	(0.58)	-2.85	0.86	82.43	89.53
HAVELLS	1015.25	(1.67)	4516000	(5.19)	7.30	0.39	90.99	93.84
LT	1366.20	(1.21)	14251375	12.27	7.24	0.81	90.37	93.56
SIEMENS	1889.20	4.24	905850	51.24	8.16	0.14	89.03	92.28
VOLTAS	970.75	0.35	3309000	4.68	4.92	0.43	80.49	89.37

CEMENT

ACC	1883.35	1.58	2442000	(19.37)	4.41	0.57	78.85	89.49
AMBUJACEM	314.30	5.86	18489000	24.96	1.04	0.34	90.02	88.75
GRASIM	1353.95	(2.25)	13661950	(10.75)	3.14	1.23	82.05	87.27
RAMCOCEM	989.05	3.53	1780750	3.76	-0.66	0.01	89.95	92.15
SHREECEM	28606.50	3.14	154150	23.27	7.45	2.40	84.74	89.74
ULTRACEMCO	6419.40	(4.59)	2405000	52.78	7.61	0.61	91.02	94.93

CHEMICALS & FERTILIZERS

DEEPAKNTR	1797.85	16.51	1225500	73.58	7.69	0.40	74.77	#N/A
PIDILITIND	1860.10	4.83	1846000	0.35	8.39	0.58	91.18	95.85
TATACHEM	767.55	4.07	8456000	(3.40)	7.34	0.55	86.85	90.04
UPL	617.80	2.71	18344300	0.48	4.23	0.51	80.95	92.02

Consumer Goods & FMCG

ASIANPAINT	2623.30	8.47	3795000	(30.73)	4.91	0.58	82.79	92.57
BERGEPAINT	717.60	(2.85)	2920500	(1.63)	5.29	1.27	87.25	93.95
BRITANNIA	3452.55	(0.23)	1848000	0.47	-6.18	0.52	76.34	87.78
COLPAL	1489.90	(2.20)	3627400	10.68	3.64	0.80	93.15	96.27

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
DABUR	543.20	4.21	11400000	38.39	3.13	0.49	92.59	94.43
GODREJCP	703.50	2.87	3993000	(24.03)	2.60	0.75	73.44	89.59
HINDUNILVR	2422.15	7.33	6888600	31.70	7.85	0.45	82.82	90.74
ITC	204.55	(3.83)	98220800	(6.94)	1.60	0.62	75.20	88.40
JUBLFOOD	2951.60	3.53	1288000	5.10	5.97	0.31	83.94	90.64
MARICO	412.30	3.01	7196000	5.67	7.79	0.31	91.30	86.68
MCDOWELL-N	528.25	(3.90)	13235000	(1.22)	7.57	0.67	93.27	95.86
NESTLEIND	16599.25	2.24	300250	3.96	7.62	1.01	86.01	90.30
TATACONSUM	674.15	9.05	6627150	(40.38)	4.46	0.42	35.50	75.65
TITAN	1515.45	3.53	5472750	(4.11)	7.48	1.01	85.70	91.07
UBL	1185.70	(2.64)	975800	3.18	-11.98	0.92	79.79	81.36

INFORMATION TECHNOLOGY

COFORGE	2848.80	2.55	366375	(19.79)	1.86	0.24	67.57	84.16
HCLTECH	914.90	(5.00)	21849100	35.11	7.67	0.78	89.40	94.38
INFY	1360.80	1.12	27963600	0.43	4.28	0.56	84.59	92.45
LTI	3862.45	0.03	389250	66.77	3.88	1.75	84.97	#N/A
LTTS	2637.55	5.19	502600	11.64	4.69	0.95	85.45	#N/A
MPHASIS	1774.80	5.57	261625	(20.06)	3.54	5.89	63.54	#N/A
MINDTREE	2106.85	6.05	1436000	0.00	5.59	0.51	65.25	84.14
TCS	3128.70	1.19	5790300	(15.97)	5.65	0.61	78.02	89.85
TECHM	981.00	0.41	10496400	(2.22)	5.47	0.78	86.75	92.51
WIPRO	491.10	21.77	28380800	(11.04)	3.33	0.82	72.88	87.40

METALS & MINING

COALINDIA	128.65	(0.43)	35418600	(12.80)	6.11	0.59	77.35	81.43
HINDALCO	374.45	18.31	34851500	25.93	8.06	0.48	81.98	84.18
JINDALSTEL	456.90	46.51	28315000	(1.13)	7.60	0.54	84.80	92.48
JSWSTEEL	729.30	65.00	33585300	1.76	5.02	1.05	85.65	92.34
NATIONALUM	65.10	23.88	85391000	38.72	7.05	0.52	93.16	91.07
NMDC	155.00	23.65	44307100	11.82	8.46	0.50	77.08	81.73
SAIL	113.25	55.14	102828000	(18.15)	8.69	0.70	73.22	86.59
TATASTEEL	1037.35	42.32	48433000	20.76	7.58	0.98	85.42	91.08
VEDL	256.60	15.12	67425000	(9.69)	7.92	0.59	69.04	74.72

Media

PVR	1180.40	(4.76)	1678061	19.40	-9.16	1.58	65.38	84.62
SUNTV	522.75	14.69	13618500	15.80	8.28	0.23	95.71	94.79
ZEEL	187.50	(5.26)	63780000	37.40	6.64	0.59	94.94	95.96

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
MISCELLANIOUS								
ADANIENT	1189.55	20.10	14410000	(5.98)	7.94	0.80	78.09	88.55
APOLLOHOSP	3250.95	14.82	1840000	22.54	4.85	0.37	81.69	90.47
BATAINDIA	1356.10	(5.54)	1252900	12.83	5.36	1.39	83.14	90.38
BEL	130.60	9.24	30286000	(26.75)	7.53	0.67	78.06	88.70
CONCOR	560.85	1.26	5472063	(1.07)	8.30	0.80	84.16	90.15
CUMMINSIND	861.45	2.00	1057200	(31.06)	5.17	0.46	78.52	87.59
INDIGO	1647.55	(0.86)	3679500	7.90	-6.50	0.47	74.84	89.74

OIL & GAS								
BPCL	421.45	(0.28)	41000400	(10.79)	5.90	1.03	90.98	88.90
GAIL	135.30	4.84	30451200	23.66	4.84	0.69	43.25	74.43
GUJGASLTD	532.50	3.15	792500	(26.45)	7.76	2.25	82.34	#N/A
HINDPETRO	231.00	0.85	21667500	(18.56)	7.38	0.91	89.75	90.15
IGL	508.15	0.40	3958625	(23.55)	7.48	1.08	79.16	87.93
IOC	89.15	(2.78)	51857000	(17.43)	3.67	0.67	81.67	89.38
MGL	1104.25	(3.32)	1348800	32.24	7.90	1.39	90.68	93.87
ONGC	104.60	1.65	32571000	(14.89)	6.89	0.44	80.22	85.81
PETRONET	236.45	6.41	16116000	(10.50)	8.88	0.64	87.99	92.67
RELIANCE	2029.25	1.01	26814000	1.96	3.35	0.60	89.94	94.42

PHARMACEUTICAL								
ALKEM	2770.05	3.98	218600	(6.90)	3.94	0.97	84.99	#N/A
APLLTD	986.90	5.81	1122550	119.70	5.77	0.72	95.78	#N/A
AUOPHARMA	972.95	15.20	9226100	8.60	7.75	0.58	93.71	94.71
BIOCON	396.25	(0.94)	17429400	37.38	7.78	0.85	84.99	92.77
CADILAHC	564.90	33.33	15562800	60.41	7.89	0.51	87.99	93.33
CIPLA	911.95	15.43	13006500	21.32	7.84	0.70	84.85	91.32
DIVISLAB	3926.75	13.23	2347000	(7.17)	5.32	0.45	87.67	93.66
DRREDDY	5128.15	16.42	3041250	(6.29)	6.62	0.56	87.01	93.56
GRANULES	332.60	8.09	5511800	5.39	4.33	0.21	86.86	#N/A
GLENMARK	569.70	27.14	7564700	38.43	7.71	0.21	85.01	90.48
LUPIN	1058.55	6.08	8459200	56.26	3.83	0.53	89.89	90.80
PEL	1696.65	(6.11)	3395150	19.82	3.31	0.93	93.02	93.23
PFIZER	5341.40	20.17	280875	432.46	8.40	0.26	94.61	#N/A
SUNPHARMA	647.75	11.65	39547200	(4.12)	6.57	0.52	93.74	96.36
TORNTPHARM	2508.10	2.05	983250	14.97	4.01	0.59	90.62	95.13

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
POWER								
NTPC	103.55	(0.38)	67921200	(9.14)	6.32	0.45	84.82	89.28
POWERGRID	220.80	1.15	18956000	60.26	3.85	0.38	71.00	69.19
TATAPOWER	98.30	(1.11)	119826000	(10.86)	8.68	0.82	93.18	94.85
TORNTPOWER	396.95	(3.92)	1929000	(13.34)	7.60	0.75	86.77	90.79
REAL ESTATE								
DLF	250.05	(10.52)	29508600	27.16	3.92	0.98	90.59	93.44
TELECOM								
BHARTIARTL	542.95	6.03	93529179	(5.38)	5.06	0.70	93.02	93.77
IDEA	8.45	(7.65)	622020000	88.54	7.76	0.58	87.05	76.37
TEXTILES								
PAGEIND	30060.20	2.07	64860	22.49	7.33	1.00	89.78	94.92
SRF	6464.45	22.29	419875	38.74	4.90	0.09	85.06	92.81

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